



## The State Aid Dimension of Environmental Aid

By Sebastian Woschek

Cuvillier Verlag Jan 2009, 2009. Taschenbuch. Book Condition: Neu. 211x144x10 mm. Neuware - The latest generation of European environmental regulation makes use of market mechanisms in order to achieve its regulatory goals. Preserving effective competition therefore is a precondition for the attainment of Europe's ambitious environmental targets. Although State Aid is only the 'second best' option to achieve optimal allocation of resources it can be necessary to correct market failures and to pursue non-economic objectives that cannot be achieved by market forces alone. This book trails this thin line of necessity and sets out to answer the questions which arise at the borderline between competition and State Aid: Where is the border between setting the right incentives for environmental protection and distorting competition? When do exemptions from environmental regulation undermine competition and therefore frustrate their very objective? Are all market based instruments deployed by the EU compatible with competition in general and State Aid regulation in particular? Looking at these questions the tension between competition, State Aid and environmental protection seems obvious. Nevertheless this book sets out to answer the question as to how all of these goals can be integrated without subordinating the one or the other. The first...



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