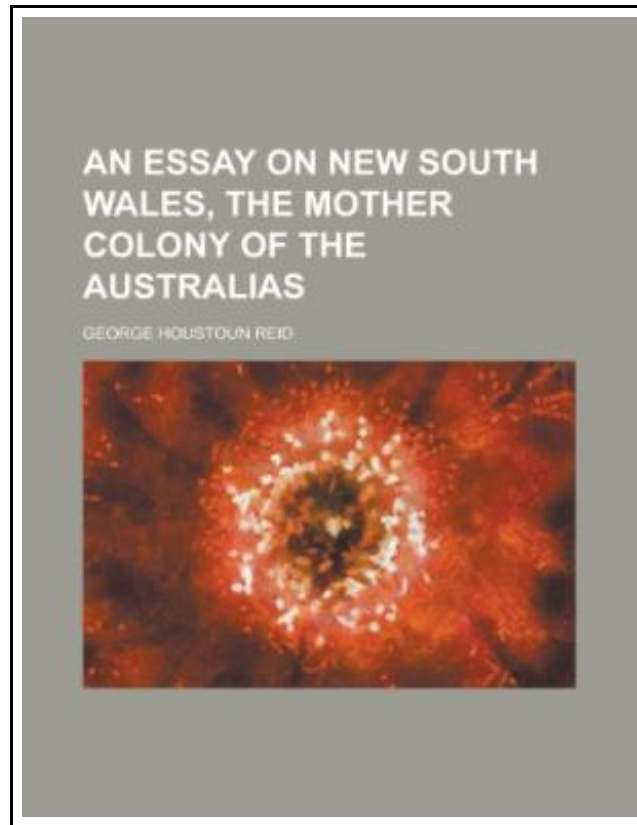


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Rarebooksclub.com, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This historic book may have numerous typos and missing text. Purchasers can usually download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1878 edition. Excerpt: .by forced efforts to anticipate them. Such will be the view of all able to see the true bearings of national policy, much more is it the conviction of those who can see what is really the interest of manufacturing industry itself. Protection is an experiment for which the public have to pay dear, but those who embark their capital in the speculation may lose most in the end. A recent agitation in Victoria affords a pointed illustration. A proposal made for the reduction of some protective duties from 20 to 15 per cent. excited quite a panic amongst the local manufacturers. They declared this concession would ruin them, and throw their workmen out of employment. These piteous appeals must have been either genuine or simulated. If the former, they shew how soon men of spirit who learn to lean on supports of the State can descend to the importunity of mendicancy; if the latter, how soon they acquire its hypocrisy. In New South Wales, where manufacturers have always had to fight their own battles, the repeal in 1873 of 5 per cent. ad valorem duties, imposed in 1865 for revenue purposes, did not suggest a single remonstrance from them. Not habituated to dependence, their spirit was as sound as their industries. In visiting lately some of the most extensive workshops in Sydney we were pleased to meet with men who, against the competition of the whole world, had worked their way up to...

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